



EAGLE HOSPITALITY TRUST

Comprising:

EAGLE HOSPITALITY REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 11 April 2019 under the laws of the Republic of Singapore)

EAGLE HOSPITALITY BUSINESS TRUST

(a business trust constituted on 11 April 2019 under the laws of the Republic of Singapore)

Update Announcement #56 – Winding Up of Certain EH-REIT Subsidiaries

1. INTRODUCTION

- 1.1 DBS Trustee Limited, in its capacity as trustee (the "**REIT Trustee**") of Eagle Hospitality Real Estate Investment Trust ("**EH-REIT**"), wishes to provide an update to stapled securityholders (the "**Stapled Securityholders**") of Eagle Hospitality Trust ("**EHT**") on the winding-up of certain subsidiaries of EH-REIT.
- 1.2 Reference is made to (a) the announcement "Update Announcement #44" dated 27 December 2021, (b) the announcement "Update Announcement #45" dated 29 December 2021, (c) the announcement "Update Announcement #52" dated 22 March 2023, and (d) the announcement "Update Announcement #55" dated 25 October 2023 (collectively, the "**Previous Announcements**"). Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings as given to them in Previous Announcements.

2. WINDING UP OF CERTAIN EH-REIT SUBSIDIARIES

- 2.1 As disclosed in the Previous Announcements, following the Effective Date and subject to the terms of the Confirmed Plan, the Liquidating Trustee will be authorised to take all actions reasonably necessary to dissolve, amongst others, the Liquidating Chapter 11 Entities¹ (other than EH-REIT, Eagle Hospitality Trust S1 Pte. Ltd. and Eagle Hospitality Trust S2 Pte. Ltd. (collectively, the "**Singapore Chapter 11 Entities**")) and the non-debtor affiliates of the Chapter 11 Entities under applicable laws, and that these entities were in the process of being wound up under the applicable Cayman Islands or U.S. laws.
- 2.2 The REIT Trustee wishes to update Stapled Securityholders that the Liquidating Chapter 11 entities incorporated in the Cayman Islands have been wound down and dissolved under the applicable laws. Accordingly, as at the date of this Announcement, all of the Liquidating Chapter 11 Entities (other than the Singapore Chapter 11 Entities) and the EH-REIT subsidiaries that had owned the Non-Chapter 11 Properties have been wound down and dissolved in accordance with the terms of the Confirmed Plan.

¹ The Liquidating Chapter 11 Entities are (a) 5151 Wiley Post Way, Salt Lake City, LLC, (b) ASAP Cayman Atlanta Hotel LLC, (c) ASAP Cayman Denver Tech LLC, (d) ASAP Cayman Salt Lake City Hotel LLC, (e) ASAP Salt Lake City Hotel, LLC, (f) Atlanta Hotel Holdings, LLC, (g) CI Hospitality Investment, LLC, (h) Eagle Hospitality Real Estate Investment Trust, (i) EHT Cayman Corp Ltd., (j) Eagle Hospitality Trust S1 Pte. Ltd., (k) Eagle Hospitality Trust S2 Pte. Ltd., (l) EHT US1, Inc., (m) Sky Harbor Atlanta Northeast, LLC, (n) Sky Harbor Denver Holdco, LLC, (o) Sky Harbor Denver Tech Center LLC, (p) UCCONT1, LLC, (q) UCF 1, LLC, (r) UCHIDH, LLC, (s) UCRDH, LLC, (t) Urban Commons 4th Street A, LLC, (u) Urban Commons Anaheim HI, LLC, (v) Urban Commons Bayshore A, LLC, (w) Urban Commons Cordova A, LLC, (x) Urban Commons Danbury A, LLC, (y) Urban Commons Highway 111 A, LLC, (z) Urban Commons Riverside Blvd., A, LLC, and (aa) USHIL Holdco Member, LLC.

- 2.3 The REIT Trustee will make further announcements to keep Stapled Securityholders updated on any material updates or developments as and when necessary, including in respect of the winding down of the Singapore Chapter 11 Entities.

Stapled Securityholders are advised to read this Announcement issued by the REIT Trustee and any further announcements by the REIT Trustee carefully. Stapled Securityholders should note that there is no certainty or assurance that Stapled Securityholders will receive any value from the winding up of the Liquidating Chapter 11 Entities. Stapled Securityholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

Issued by:

DBS Trustee Limited

(Company Registration No.: 197502043G)

as trustee of Eagle Hospitality Real Estate Investment Trust

Date: 28 February 2024

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The value of the Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, Eagle Hospitality Business Trust Management Pte. Ltd. (as trustee-manager of Eagle Hospitality Business Trust) (the "**Trustee-Manager**") and the REIT Trustee (as trustee of EH-REIT), or any of their respective affiliates, advisers or representatives.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Stapled Securityholders have no right to request that the Trustee-Manager and/or the REIT Trustee redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

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