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EAGLE HOSPITALITY TRUST

Comprising:

**EAGLE HOSPITALITY REAL ESTATE
INVESTMENT TRUST**

(a real estate investment trust constituted on 11 April
2019

under the laws of the Republic of Singapore)

managed by

Eagle Hospitality REIT Management Pte. Ltd.

EAGLE HOSPITALITY BUSINESS TRUST

(a business trust constituted on 11 April 2019 under
the laws of the Republic of Singapore)

managed by

**Eagle Hospitality Business Trust Management
Pte. Ltd.**

RESULTS OF ANNUAL GENERAL MEETING HELD ON 31 AUGUST 2020

Eagle Hospitality REIT Management Pte. Ltd., as manager (the “**REIT Manager**”) of Eagle Hospitality Real Estate Investment Trust (“**EH-REIT**”), and Eagle Hospitality Business Trust Management Pte. Ltd., as trustee-manager (the “**Trustee-Manager**”, collectively with the REIT Manager, the “**Managers**”) of Eagle Hospitality Business Trust (“**EH-BT**”) wishes to announce that the results of all resolutions relating to matters set out in the Notice of AGM dated 14 August 2020 tabled at the Annual General Meeting (“**AGM**”) of Eagle Hospitality Trust (“**EHT**”) held by way of electronic means on 31 August 2020 and the information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited are set out below:

DBS Bank Ltd. was the sole financial adviser and issue manager for the initial public offering of Eagle Hospitality Trust.
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(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of stapled securities represented by votes for and against the relevant resolution	For		Against	
		Number of stapled securities	As a percentage of total number of votes for and against the resolution (%) ¹	Number of stapled securities	As a percentage of total number of votes for and against the resolution (%) ¹
<p><u>Ordinary Resolution 1:</u></p> <p>Adoption of</p> <ul style="list-style-type: none"> - the Report of the Trustee-Manager issued by Eagle Hospitality Business Trust Management Pte. Ltd., in the capacity as trustee-manager of EH-BT (the “Trustee-Manager”); – the Report of REIT Trustee issued by DBS Trustee Limited, in the capacity as trustee for EH-REIT (the “REIT Trustee”); – the Report of the REIT Manager issued by Eagle Hospitality REIT Management Pte. Ltd., in the capacity as manager of EH-REIT (the “REIT Manager”); and – the Audited Financial Statements of EH-BT, EH-REIT and EHT for the financial year ended 31 December 2019 together with the Independent Auditors’ Report thereon 	413,777,821	174,777,401	42.24	239,000,420	57.76

¹ Rounded to the nearest two decimal places.

Resolution number and details	Total number of stapled securities represented by votes for and against the relevant resolution	Number of stapled securities	As a percentage of total number of votes for and against the resolution (%) ¹	Number of stapled securities	As a percentage of total number of votes for and against the resolution (%) ¹
<u>Ordinary Resolution 2:</u> Re-appointment of KPMG LLP as Auditors of EHT, EH-REIT and EH-BT to hold office until the conclusion of the next AGM of EHT and to authorise the REIT Manager and the Trustee-Manager to fix their remuneration	414,270,521	239,549,852	57.82	174,720,669	42.18
<u>Ordinary Resolution 3:</u> Authority for the REIT Manager and Trustee-Manager to issue new Stapled Securities and to make or grant convertible Instruments	394,408,521	77,635,419	19.68	316,773,102	80.32

- (b) **required to abstain from voting on any resolution(s), including the number of stapled securities held and the individual resolution(s) on which they are required to abstain from voting**

No party was required to abstain from voting on the resolutions put to vote at the AGM.

- (c) **Name of firm and/or person appointed as scrutineer**

Reliance 3P Advisory Pte Ltd was appointed as the scrutineer for the AGM.

For and on behalf of the Board

Salvatore Gregory Takoushian
Executive Director and Chief Executive Officer
Eagle Hospitality REIT Management Pte. Ltd.
(Company Registration No.: 201829789W)
as manager of Eagle Hospitality Real Estate Investment Trust

Eagle Hospitality Business Trust Management Pte. Ltd.
(Company Registration No.: 201829816K)
as trustee-manager of Eagle Hospitality Business Trust

Date: 31 August 2020

¹ Rounded to the nearest two decimal places.

IMPORTANT NOTICE

This announcement is for information only and does not constitute an offer of, or invitation to subscribe or purchase or solicitation of subscriptions or purchases of Stapled Securities in Eagle Hospital Trust (“EHT”) any jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment or any investment decision whatsoever.

The value of the Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the REIT Manager, the Trustee-Manager, DBS Trustee Limited (as trustee of EH-REIT), Urban Commons, LLC (as sponsor of EHT), the Sole Financial Adviser and Issue Manager, the Joint Global Coordinators and the Joint Bookrunners and Underwriters or any of their respective affiliates, advisers or representatives.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Holders of Stapled Securities (“**Stapled Securityholders**”) have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of EHT. The forecast financial performance of EHT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers’ current view of future events.

This announcement is not an offer or sale of the Stapled Securities in the United States. The Stapled Securities have not been and will not be registered under the Securities Act and may not be offered or sold in the United States absent registration except pursuant to an exemption from, or in a transaction not subject to, the registration requirements under the Securities Act. Any public offering of the Stapled Securities in the United States would be made by means of a prospectus that would contain detailed information about EHT, EH-REIT, EH-BT, the Managers and their management, as well as financial statements. The Managers do not intend to conduct a public offering of the Stapled Securities in the United States. The Stapled Securities are being offered and sold outside the United States (including to institutional and other investors in Singapore) in reliance on Regulation S under the Securities Act.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of the Securities Act or the applicable laws of other jurisdictions.