

**PRESS RELEASE**

## **Eagle Hospitality Trust to be included in the GPR/APREA Composite Index and GPR/APREA Composite REIT Index**

- Constituent changes will become effective at the start of trading on 23 September 2019.
- Index Inclusion is a tremendous opportunity for EHT to increase its exposure to a broader group of institutional investors.

Singapore, 5 September 2019 – Eagle Hospitality REIT Management Pte. Ltd., as manager (the “**REIT Manager**”) of Eagle Hospitality Real Estate Investment Trust (“**EH-REIT**”), and Eagle Hospitality Business Trust Management Pte. Ltd., as trustee-manager (the “**Trustee-Manager**”, collectively with the REIT Manager, the “**Managers**”) of Eagle Hospitality Business Trust (“**EH-BT**”), is pleased to announce that Eagle Hospitality Trust (“**EHT**”) is to be included as a constituent stock of the Global Property Research (“GPR”) / Asia Pacific Real Estate Association (“APREA”) Composite Index and the GPR/APREA Composite REIT Index. The constituent changes will become effective at the start of trading on 23 September 2019.

The GPR/APREA Composite Index is a free float weighted index based on shares of the leading Asia Pacific property companies. The GPR/APREA Composite REIT Index is specific only to REITs within coverage countries similar to that of the GPR/APREA Composite Index. The inclusion criteria consider minimum levels of market capitalization, free float, trading volume, amongst other factors. The GPR/APREA Composite Index has 421 constituents, representing a free float market capitalisation of US\$711 billion. The GPR/APREA Composite REIT Index has 164 constituents, representing a free float market capitalisation of US\$305 billion.<sup>1</sup>

Mr Salvatore G. Takoushian, President and Chief Executive Officer of the Managers, commented, “**We are pleased that EHT is included in the GPR/APREA Composite Index and GPR/APREA Composite REIT Index within such a short time period since our listing on SGX in May 2019. This is an excellent opportunity for a broader group of institutional investors to be exposed to the investment opportunity EHT represents.**”

DBS Bank Ltd. was the sole financial adviser and issue manager for the initial public offering of Eagle Hospitality Trust (“**EHT**”).

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<sup>1</sup> [https://aprea.asia/sites/default/files/research-vault-public/APREA%20GPR%20INDEX\\_JUNE%202019-preview.pdf](https://aprea.asia/sites/default/files/research-vault-public/APREA%20GPR%20INDEX_JUNE%202019-preview.pdf)

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**About Eagle Hospitality Trust (“EHT”)**

EHT is a hospitality stapled group comprising EH-REIT and EH-BT. EH-REIT is established with the principal investment strategy of investing on a long-term basis, directly or indirectly, in a diversified portfolio of income-producing real estate which is used primarily for hospitality and/or hospitality-related purposes, as well as real estate-related assets in connection with the foregoing, with an initial focus on the U.S.

EHT’s asset portfolio comprises 18 hotel properties located in the U.S., with a total of 5,420 rooms and an aggregate valuation of approximately US\$1.27 billion as at 31 December 2018.

The Sponsor of EHT is Urban Commons, LLC, a privately-held real estate investment and development firm that was founded in 2008 and is headquartered in Los Angeles, U.S. The Sponsor has deep experience in managing and investing in hotel properties in the U.S. Since its inception, the Sponsor has completed 38 real estate acquisition and divestment transactions. As at 31 December 2018, the Sponsor has managed more than US\$1.0 billion of total assets under management.

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