

Date: 7 June 2019

To: Singapore Exchange Securities Trading Limited

11 North Buona Vista Drive #06-07 The Metropolis Tower 2

Singapore 138589

Attn: Ms Frieda Choong / Ms Melissa Giang / Ms Sydney Peh / Ms Michelle Lim

(IPO Admissions)

Dear Sirs,

STABILISING ACTION IN RELATION TO THE OFFERING (THE "OFFERING") OF STAPLED SECURITIES IN EAGLE HOSPITALITY TRUST ("EHT") (A STAPLED GROUP COMPRISING EAGLE HOSPITALITY REAL ESTATE INVESTMENT TRUST AND EAGLE HOSPITALITY BUSINESS TRUST)

Pursuant to Regulation 3A(13) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, DBS Bank Ltd., the stabilising manager in respect of the Offering, hereby announce that we have, either as principal or through dealers on our behalf, purchased the following number of Stapled Securities in EHT ("Stapled Securities") in the open market:

Date of purchases

7 June 2019

Total number of

Stapled Securities :

es : 1,042,900

purchased

Price range of purchases

USD 0.705 to USD 0.71

Yours faithfully

For and on behalf of DBS Bank Ltd.

Name: Nicole Chan

Designation: Senior Vice President